

Date, Time and Venue

The Meeting was held on Wednesday, April 23, 2025 at 10.00 via Electronic media conferencing only (e-AGM).

Preliminary Proceeding

Ms. Yaowapha Komaintaksin, the Company Secretary, acting as Secretary of the Meeting, informed the Annual General Meeting of Shareholders 2025 (the "Meeting") that conducting an electronic meeting is comply with the article of association of the company, article 34. It is in accordance with the rules related to the general shareholders' meeting set by the Thai listed company governing body, such as the Ministry of Commerce, The Stock Exchange of Thailand (SET), Securities and Exchange Commission (SEC) and information security processes which is in accordance with the Emergency Decree on Electronic Media Conference B.E.2563 and related announcement. The upcoming electronic voting is binding on the same basis as regular voting.

The Company Secretary then informed the amount of the capital and the number of shares of POSCO-Thainox Public Company Limited (the "Company") as follows:

Authorized Capital	7,795,709,100	Baht
Paid-up Capital	7,795,709,100	Baht
Shares of Common Stock	7,795,709,100	Shares
Par Value	1	Baht

Total number of shares entitled to attend the meeting : 7,795,709,100 shares
Number of shareholders : 7,382 persons

- Shareholders attending in person via electronic media: 1 persons, holding a total of 100 shares
- Proxies attending on behalf of shareholders: 29 persons, holding a total of 6,804,517,537 shares

Total number of shareholders attending the meeting: 30 persons, holding a total of 6,804,517,637 shares, representing 87.2854 percent of the total issued shares of the company.

The meeting constitutes a quorum according to the company's articles of association, which require that at least 25 shareholders and proxies attend the meeting, and that the shares represented at the meeting amount to no less than one-third (1/3) of the total issued shares of the company.

Mr. Do-Soon Kim, Chairman of the Board of Directors, acting as Chairman of the Meeting ("Chairman") thanked the attending shareholders, declared the Annual General Meeting of Shareholders 2025 of the Company be opened, then assigned company secretary to proceed the meeting.

The Company Secretary ask the Board of Directors and attendees identify themselves before the meeting

Directors present at the Meeting

- | | |
|-------------------------------|---|
| (1) Mr. Do-Soon Kim | Chairman of the Board/ Chairman of Audit committee/
Independent Director |
| (2) Mr. Tae Hyung Kang | Director/ President |
| (3) Mr. Hak Il Kim | Director/Chief Marketing Officer |
| (4) Mr. Jae Sung Yoon | Director/Chief Financial Officer |
| (5) Mr. Boonyarit Kalayanamit | Independent Director/ Audit committee |
| (6) Mr. Songsak Limbanyen | Independent Director/Audit committee |

POSCO-Thainox Public Company Limited

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Tel. +66 (0) 2 494 3130-47 Fax. : +66 (0) 2 494 3148-49
www.poscothainox.com Registration No. 0107547000419

Rayong Plant :

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Amphor Nikompattana, Rayong 21180, Thailand
Tel. +66 (0) 3863 6125-32 Fax. : +66 (0) 3863 6099

Chonburi Plant :

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Tel. +66 (0) 3845 4141-3 Fax. : +66 (0) 3845 4179

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Directors who do not attend the meeting

- | | |
|---------------------------------|----------|
| (7) Mr. Young Eun Kim | Director |
| (8) Mr. Chalermchai Mahagitsiri | Director |
- 6 directors attend the meeting from totally 8 directors or 75%.

The Officer present at the Meeting

- | | |
|----------------------|----------------------------|
| Mr. Seungin Choi | Internal Audit Team Leader |
| Ms. Pattamika Dee-in | Accounting Team Leader |

External Auditor

- | | |
|---------------------------------|-------------------|
| Mr. Kessirin Pinpuvadol | EY Office Limited |
| Ms. Thanwadee Bumrungrkitjaroen | EY Office Limited |

Legal Advisor

- | | |
|-------------------------|--|
| Mr. Pairot Anuratpanich | Chinnadej and Associates Company Limited |
|-------------------------|--|

Thai Investors Association

- | | |
|--------------------------|------------------------------|
| Miss.Chanatip Wittayakul | Volunteer protection (Proxy) |
|--------------------------|------------------------------|

The Company Secretary of the Meeting explained that in order to encourage good corporate governance to take care of shareholders' benefits. The Company has provided opportunities for shareholders to propose matters for consideration in the agenda and to nominate qualified persons to be elected as directors in advance from November 11, 2024 to January 15, 2025 which the details, criteria and procedures were disclosed on the Company's website (www.poscothainox.com). None of the shareholders informed the intention for this annual meeting of shareholders. There are 8 agendas as detailed in the notice of the meeting that the Company has sent to all shareholders.

At this meeting, the Company has used the meeting and counting system with Quidlab Co., Ltd., recommended by Thailand Security Depository ("TSD"). This vendor supports the meeting by providing voting system and administration staff, in order to conduct the meeting transparently and fairly, and for the ultimate interest of shareholders.

And to ensure that the meeting is in accordance with the principles of good corporate governance of the Stock Exchange of Thailand and the Office of the Securities and Exchange Commission, in the meeting, every agenda will be voted. The Company invited a legal advisor from Chinnadej and Associates Company Limited to participate in the observation of Vote counting inspector.

The Company Secretary of the Meeting explained the voting and counting procedures for the Meeting as follows:

In the voting process at the meeting, all shareholders will have the votes equal to the number of shares they hold, one share per one vote.

Shareholders can select the symbol ✓ displayed on the left side of the screen. by choose "Agree," "Disagree," or "Abstain" from the menu. Then, press the **Submit** button to cast your vote. Once your vote has been successfully submitted, the system will notify you with the message "Vote submitted successfully."

If a shareholder does not select any option for a particular agenda item, the company will consider that the shareholder intends to vote "Agree" for that agenda item.

Since the voting is conducted online, there will be no case of spoiled ballots.

During the question and comment session, shareholders or proxies may ask questions or express opinions on each agenda item. The company secretary provides the opportunity to ask questions according to each agenda through the system. Shareholders or proxies can select the speech bubble icon displayed on the left side of the screen and type your question. Then, press

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the Submit button. Once question has been successfully submitted, it appear in the system. The company will respond to questions according to each agenda item.

Pursuant to the clarification of the voting procedure to the shareholders, the Company Secretary conducted the Meeting in accordance with the following agenda:

Agenda No. 1 To consider and adopt the minutes of the Annual General Meeting of Shareholders 2024, held on April 25, 2024

The Chairman requested the Company Secretary to inform the Meeting that the Company had prepared the minutes of the Annual General Meeting of Shareholders 2024 held on April 25, 2024 and had already submitted to the Stock Exchange of Thailand (the "SET") within the timeframe prescribed by the laws and published on the Company's website (www.poscothainox.com). The Board of Directors of the Company deemed that the minutes of the said meeting was correct and the Board of Directors had resolved such minutes was had been correctly recorded in all respects.

The Secretary proposed the Meeting to consider the adoption of the minutes of the Annual General Meeting of Shareholders 2024 held on April 25, 2024 and then requested the Meeting to vote on this agenda item.

There is no question from shareholders on this agenda.

Resolution The Meeting considered and resolved that the minutes of the Annual Meeting of Shareholders 2024 held on April 25, 2024 be adopted, with the following votes

Shareholder	No. of Votes	Equivalent to (%)
Approve	6,804,517,638	100.0000%
Disapprove	0	0.0000%
Abstain	0	0.0000%
Voided Ballot	0	-
All	6,804,517,638	100.0000%

This agenda item was approved with a unanimous vote of the shareholders present and entitled to vote. There were 31 shareholders attending the meeting, holding a total of 6,804,517,638 shares.

Agenda No 2 To consider and acknowledge the performance of the Company for the year 2024 and One Report 2024

For this agenda item, the Chairman requested Accounting Team Leader report performance of the company for the year 2024 to the meeting and the One Report 2024 which is available for download through QR Code printed on Notification of Meeting (Sent along with Invitation Letter). The brief report of financial statement was as follows:

Statement of Income

- The company recognized 14,379.2 Million Baht revenue from sale and rendering of services of cold rolled stainless steel (183,352 tons with average selling price of 78,424 Baht per ton), which is higher than the sale in year 2023 amounting to 14,067.4 Million Baht (162,091 tons with average selling price of 86,787 Baht per ton) by 311.8 Million Baht or increased by 2.2%.
- Cost of Sales of goods and rendering of services for the year 2024 totally 13,640.5 Million Baht, decreased 118.4 Million Baht or decreased 0.9% compared to the year 2023, due to the raw material price is decreased.

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- Gross profit margin totally 738.6 Million Baht is increased 430.2 Million Baht compared to the year 2023 which made gross profit margin 308.4 Million Baht
- Selling and Administrative expenses totally 456.0 Million Baht in the year 2024 increased 12.4 Million Baht compared to the year 2023.
- Gain from exchanged rate totally 85.8 Million Baht is increased 61.8 Million Baht compared to the year 2023 which made gain from exchange rate 23.9 Million Baht.
- Tax expenses totally 90.5 Million Baht is increased 99.5 Million Baht compare to the year 2023 which is tax income 9.0 Million Baht.
- Net profit for the year 2024 was 350.8 Million Baht, increased 423.9 Million Baht compared to the year 2023 was net loss 73.1 Million Baht mainly from:
 1. Gross profit margin increased 430.2 Million Baht.
 2. Selling and Administrative expense increased 12.3 Million Baht.
 3. Gain from exchange rate increased 61.8 Million Baht.
 4. Tax expenses increased 99.5 Million Baht.

Balance Sheet

Assets

As of December 31, 2024, the Company's total asset was at 11,970.6 Million Baht, increased 352.3 Million Baht or 3.0% compared to December 31, 2023 due to,

- Cash & cash equivalents was 3,046.6 Million Baht increased 741.6 Million Baht or 32.2% compared to 2,305.0 Million Baht at December 31, 2023.
- Accounts Receivable (net) was 2,521.8 Million Baht, increased 567.4 Million Baht or 29.0% compared to 1,954.4 Million Baht.
- Inventory was 3,503.4 Million Baht, decreased 673.4 Million Baht or 16.1% compared to 4,176.8 Million Baht end of 2023.
- Property, Plant and Equipment (net) was 2,509.0 Million Baht, decreased by 40.7 Million Baht or 1.6% compared to 2,549.7 Million Baht end of 2023, mainly from depreciation expense of assets during the period.

Liabilities

As of December 31, 2024, the Company's total liability was at 2,678.2 Million Baht, increased 6.6 Million Baht or 0.2% compared to 2,671.6 Million Baht end of 2023 due to,

- Accounts payable totally 2,213.8 Million Baht, decreased 99.0 Million Baht or 4.3%
- Other trade payable totally 246.1 Million Baht, increase 99.1 Million Baht or 67.4%

Shareholders' equity

As of December 31, 2024 Shareholder's equity was at 9,292.4 Million Baht, increased 345.7 Million Baht compared to the December 31, 2023 mainly due to,

- Net Profit for the year 2024 totally 350.8 Million Baht.

The Company Secretary gave an opportunity to the shareholders attending the meeting to raise questions or give comments

Mr. Chayawat Karavavattana, a shareholder who attended the meeting in person, has questions as follows:

1. Regarding the trade war situation and the US tariff increases, how is the company preparing strategies to cope with global demand uncertainties, competition from China, and changes in trade policies of partner countries?

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Mr. Hak Il Kim, Director/ Chief Marketing Officer answered as the followings:

Refer to President Donald Trump announced a minimum 10% tariff on imports from all countries, Then Additionally, for 60 countries with which the United States has large trade deficits. and which the U.S. views as having unfair trade advantages, For Thailand, this retaliatory tariff was set at 36%, Our company is not affected because our steel products are already subject to Section 232 tariffs at 25%. However, Chinese companies must pay a total tariff of 145% if they export to the US, which gives our company a good opportunity and competitive advantage to expand our market both Thailand and Abroad. Nevertheless, the company is preparing to manage retaliatory tariffs from the US on exports by controlling costs to maintain competitiveness.

2. What are the company's plans to manage volatility in key raw material prices, including currency hedging, long-term contracts with stainless steel producers, and efficient use of scrap?

Mr. Jae Sung Yoon, Director/ Chief of Financial Officer answered as the followings:

Raw material's price is affected by nickel price fluctuations. However, the company sources materials from multiple countries such as Korea, Vietnam, and Indonesia, always comparing to find the lowest cost source. Even if raw material prices change for any reason, our marketing team adjusts selling prices accordingly to reflect these cost changes.

3. What is the current capacity utilization, and does the company invest in new machinery or Industry 4.0 technologies to improve production efficiency and reduce downtime?

Mr. Tae Hyung Kang, Director/ President answered as the followings:

The Company has been established for 35 years. We currently spend about 6 million USD annually on machinery maintenance. Repairs and maintenance are done gradually without stopping production lines, so production is not affected. Last year, we maintained bottleneck equipment such as HAP and Rolling machines ZRM and CBL to reduce yield loss. We also plan to upgrade machine control circuits by 2028 by implementing AI technology. This shows the company not only maintains machinery but also invests in new technologies to improve production processes.

Resolution The Meeting acknowledged the performance of the Company and One Report 2024.

This agenda is for shareholder's acknowledgment; therefore, voting is not required.

Agenda No.3 To consider and approve the audited financial statements such as the income statement and balance sheet for the fiscal year 2024

The Company has prepared the income statement and balance sheet for the year 2024 of the Company, the fiscal year ended 31 December 2024 which were considered and approved by the Audit Committee, audited and certified by the CPA auditors of the Company and sent to the shareholders in advance.

This agenda item, Accounting Team Leader reported to the Meeting as follows

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	Million baht
Sales	14,379
Cost of goods sold	(13,641)
Gross Margin	738
Gain on exc. Rate	86
Other income	73
Selling Expenses	(127)
Administrative Expenses	(329)
Financial Costs	(2)
Profit sharing from Associate company	2
Income tax expenses	(90)
Net Profit	351
Basic Profit (Loss) per share (Unit: Baht)	0.045
Total assets	11,971
Total liabilities	2,677
Total equity	9,293

The Company Secretary gave an opportunity to the shareholders attending the meeting to raise There are no more questions from shareholders on this agenda.
Then The Company Secretary requested the Meeting to vote on this agenda item.

Resolution The Meeting considered and resolved that the audited financial statements such as the income statement and balance sheet for the year 2024 be approved, as proposed, with the following votes:

Shareholder	No. of Votes	Equivalent to (%)
Approve	6,804,517,638	100.0000%
Disapprove	0	0.0000%
Abstain	0	0.0000%
Voided Ballot	0	-
All	6,804,517,638	100.0000%

This agenda item was approved with a unanimous vote of the shareholders present and entitled to vote. There were 31 shareholders attending the meeting, holding a total of 6,804,517,638 shares.

Agenda No. 4 To consider and approve the appropriation of profit to legal reserve and dividend payment for the year 2024

The Chairman requested the Secretary to inform the Meeting as follows:

1. In compliance with the Public Limited Company Act B.E. 2535, the Company shall allocate not less than five percent of its annual net profit to a legal reserve fund until this fund attains an amount not less than ten percent of the registered capital. For the year 2024, the Company was able to make net profit totally 349,297,775 Baht. Thus, the Company proposes

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to allocate the profit as legal reserve fund at 5%, equal to 17,464,888.75 Baht. Together with current legal reserve fund, it shall make the Company to have legal reserved fund in total at 589,168,020.39 Baht, equal to 7.56% of total registered capital.

2. The Company's dividend policy is to pay the dividend at least 50 percent of the net profit after taxes, the legal reserve, and other reserves as stipulated by the Company. However, the Company does not have any reserved funds besides legal reserve. Hence, the Company proposes to distribute dividend, complying with dividend policy, by paying cash at 0.023 Baht per share, which equals to 179,301,309.30 Baht or 51.33% of total net profit after taxes. The record date for the right to attend the Shareholder's Meeting 2025 and receive dividend was on February 28, 2025. The dividend payment shall be on May 20, 2025.

The comparison with latest Company's dividend payment

Fiscal year	2020	2021	2022	2023	2024
Dividend per share (Baht per share)	-	0.10700	0.02430	-	0.023
Dividend per Profit after deduction of tax (%)	-	94.56	94.60	-	51.33

The Company secretary gave an opportunity to the shareholders attending the meeting to raise questions or give comments, and then requested the Meeting to vote on this agenda item.

No questions from shareholders for this agenda.

Resolution The Meeting considered and resolved to propose to allocate the profit as legal reserve fund at 5%, equal to 17,464,888.75 Baht, and distribute dividend by cash at 0.023 Baht per share, which equals to 179,301,309.30 Baht or 51.33% of total net profit after taxes.

Shareholder	No. of Votes	Equivalent to (%)
Approve	6,804,517,638	100.0000%
Disapprove	0	0.0000%
Abstain	0	0.0000%
Voided Ballot	0	-
All	6,804,517,638	100.0000%

This agenda item was approved with a unanimous vote of the shareholders present and entitled to vote. There were 31 shareholders attending the meeting, holding a total of 6,804,517,638 shares.

Agenda No. 5 To consider and approve bonus of the year 2024 and remuneration for the year 2025 to be paid to the Board of Directors and subcommittees

The Chairman requested the Company Secretary to inform the Meeting that pursuant to the Articles of Association of the Company, the directors shall be entitled to receive remuneration as approved by the shareholder's meeting. For this year, the consideration should compare with other listed companies in the Stock Exchange of Thailand being the same industry, including performance of the Company and the current economic situation. The Chairman proposed the Meeting to consider and approve the bonus of the year 2024 and remuneration for the year 2025 to be paid to the Directors as follows;

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Remuneration of Directors

Type of directors	Structure of remuneration	2024	2025 (Proposed year)
Board of Directors	1. Bonus for 2024 (Baht /person/year)	350,000	350,000
	2. Remuneration as the meeting allowance for 2025 (Baht/person/month)	35,000	35,000
Audit Committee	1. Extra Bonus for 2024 (Baht/person/year)	50,000	50,000
ESG Committee	Per attendance per person.	-	10,000

Moreover, the remuneration for the members of ESG Committee, for the year 2025, is proposed to be 10,000 Baht per attendance per person.

The annual bonus for 2024 should be paid to the directors in proportion to their respective attendances at the Board of Directors' meetings during the year 2024. The audit committee members should receive the extra fixed bonus at Baht 50,000 per person.

All kinds of bonus should be payable to the directors who had taken the position since 2024 and still had been in the position until the date of approval from shareholders only.

In this matter, the Company Secretary also informed the meeting that the Directors who had also taken the position of Directors of the Company, namely Mr. Tae Hyung Kang, Mr. Hak Il Kim, Mr. Jae Sung Yoon, Mr. Young Eun Kim, and Mr. Shinya Ozono, had shown their intention to waive the right to receive the bonus and remuneration since they first assumed the position of Directors of the Company and members of other committees.

For this agenda, the votes of the stakeholders' directors it will not be included in the score base.

The Secretary gave an opportunity to the shareholders attending the meeting to raise questions or give comments, and then requested the Meeting to vote on this agenda item.

There is no question from shareholders for this agenda.

Resolution The Meeting considered and resolved that the bonus for the year 2024 and the remuneration for the year 2025 to be paid to the Directors of the Company and Subcommittees be approved as proposed, with the following votes:

Shareholder	No. of Votes	Equivalent to (%)
Approve	6,014,947,638	100.0000%
Disapprove	0	0.0000%
Abstain	0	0.0000%
Voided Ballot	0	-
All	6,014,947,638	100.0000%

This agenda item was approved with unanimous consent of the shareholders present and entitled to vote. There were a total of 31 shareholders attending the meeting, holding a total of 6,804,517,638 shares. However, 789,570,000 votes from directors with vested interests were excluded from the total vote count and not included in the calculation of the quorum.

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Agenda No. 6 To consider and approve the appointment of new Directors to replace the Directors who have resigned due to rotation

The Chairman requested the Company Secretary to inform the Meeting that pursuant to the Public Limited Company Act B.E. 2535 and Article 18 of the Company's Articles of Association, at every Annual General Meeting, one-third (1/3) of the directors should retire from the office by rotation. For this Annual General Shareholder's Meeting there were three (3) directors who retired by rotation as follows:

Name	Mr. Tae Hyung Kang*	Mr. Hak It Kim	Mr. Jae Sung Yoon
Type	Director	Director	Director
Subcommittee	ESG Committee	ESG Committee	ESG Committee
Executive position	President	Chief Marketing Officer	Chief Financial Officer
Appointed date	January 8, 2025	January 12, 2024	December 22, 2022
Tenure as of December 31, 2024	-	11 Months	3 Years 1 Month
Attendance of board meetings	-	4/4 (100%)	5/5 (100%)
Attendance of AGM2024	-	Attended	Attended
No. of shareholding	-	-	-
External position			
- Listed company	-	-	-
- Non-listed company	-	-	Director, NS-Thainox Auto Co.,Ltd.

*Appointed after the resolution of the AGM in 2024, considered as a director who did not join the AGM in 2024.

The proposed persons are considered carefully as prescribed by the Company's procedure. The proposed persons have the qualification complying with the Simplified Regulations, and are suitable to manage business for the Company's benefits. Also, the Board of Directors considered that the person who is proposed to be independence director has the qualification complying with the relevant laws about the independent director.

Furthermore, the Company Secretary informed the meeting that the company had given shareholders an opportunity to nominate individuals to be considered for election as directors in advance, between 11 November 2024 and 15 January 2025, with details of the criteria and methods as disclosed on the company's website. (www.poscothainox.com) which after the said period has elapsed, there is no shareholder nominated any name. According to the Articles of Association of the Company, the retired directors might be reelected to the office and all 3 Directors retiring by rotation had high performance, ability and experience to manage business for the Company.

The Company Secretary proposed the Meeting to consider and approve the re-election of all 3 Directors who had retired due to rotation back to their office and this agenda should be resolved individually per person.

The Company Secretary gave an opportunity to the shareholders attending the meeting to raise questions or give comments, and then requested the Meeting to vote on this agenda item.

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There is no question from shareholders for this agenda.

Resolution The Meeting considered and resolved to re-elect all 3 Directors who have retired due to rotation back to their office as proposed, with the following votes:

6.1 To consider and approve the appointment of Mr. Tae Hyung Kang to replace the Directors who have resigned due to rotation

Shareholder	No. of Votes	Equivalent to (%)
Approve	6,804,517,638	100.0000%
Disapprove	0	0.0000%
Abstain	0	0.0000%
Voided Ballot	0	-
All	6,804,517,638	100.0000%

This agenda item was approved with a unanimous vote of the shareholders present and entitled to vote. There were 31 shareholders attending the meeting, holding a total of 6,804,517,638 shares.

6.2 To consider and approve the appointment of Mr. Hak Il Kim to replace the Directors who have resigned due to rotation

Shareholder	No. of Votes	Equivalent to (%)
Approve	6,804,517,638	100.0000%
Disapprove	0	0.0000%
Abstain	0	0.0000%
Voided Ballot	0	-
All	6,804,517,638	100.0000%

This agenda item was approved with a unanimous vote of the shareholders present and entitled to vote. There were 31 shareholders attending the meeting, holding a total of 6,804,517,638 shares.

6.3 To consider and approve the appointment of Mr. Jae Sung Yoon to replace the Directors who have resigned due to rotation

Shareholder	No. of Votes	Equivalent to (%)
Approve	6,804,517,638	100.0000%
Disapprove	0	0.0000%
Abstain	0	0.0000%
Voided Ballot	0	-
All	6,804,517,638	100.0000%

This agenda item was approved with a unanimous vote of the shareholders present and entitled to vote. There were 31 shareholders attending the meeting, holding a total of 6,804,517,638 shares.

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Agenda No. 7 To consider and approve the appointment of the external auditor and audit fee for the year 2025

The Chairman requested the Company Secretary to inform the Meeting that to comply with the Notification of the Securities and Exchange Commission (SEC) Re: Rotation of external auditor for the listed companies, the Company offered an opportunity to the reputable audit firms to make a price proposal for consideration.

After comparison of audit fee and the professional standard in auditing, by recommendation from the audit committee, the Board of Directors deemed it appropriate to propose that the shareholders Meeting consider and approve the appointment of the auditors from EY Office Limited ("EY") as follows:

Mr. Pornanan Kitjanawanchai	C.P.A. 7792	or,
Ms. Watoo Kayankannavee	C.P.A. 5423	or,
Ms. Kessirin Pinpuvadol	C.P.A. 7325	

to be the external auditors of the Company for the fiscal year 2025. These 3 external auditors have no relationship with or conflict of interest in the Company, or its subsidiaries, management, major shareholders or related persons and therefore, they are independent to audit and give an opinion to the Company's financial statements. Such auditor team, EY has been appointed as company's external auditor for 1 year. (Not include the proposed year.)

In case that such certified auditors are unable to perform their duties, EY will arrange another certified auditor under EY to perform the auditor's duties instead.

As recommended by the audit committee, the Board of Directors considered and proposed the Shareholders Meeting to approve the auditor's remuneration in a sum amount of 3.38 Million Baht.

It is an audit fee for EY Office Company Limited in the amount of 3,050,000 baht (excluding out of pocket), including approval of other service fees (tax consulting fees) for KPMG Phoomchai Tax Office Company Limited in the amount of 270,000 baht, divided into

- a) Corporate income Tax Consultant in amount of 170,000 Baht (
- b) General Tax Consultant in amount of 100,000 Baht

Total remuneration is 3,320,000 Baht.

A comparison with the 5-year company audit's remuneration (Unit: Million Baht)

Fiscal year	2021	2022	2023	2024	2025
Audit fee	3.00	3.00	3.00	2.85	3.05
Non-audit fee	0.44	0.44	0.38	0.27	0.27

The Company Secretary gave an opportunity to the shareholders attending the meeting to raise questions or give comments, and then requested the Meeting to vote on this agenda item.

There is no question from shareholders for this agenda.

Resolution The Meeting considered and resolved that the external auditor and audit fee be approved as proposed, with the following votes:

Shareholder	No. of Votes	Equivalent to (%)
Approve	6,804,517,638	100.0000%
Disapprove	0	0.0000%
Abstain	0	0.0000%
Voided Ballot	0	-
All	6,804,517,638	100.0000%

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This agenda item was approved with a unanimous vote of the shareholders present and entitled to vote. There were 31 shareholders attending the meeting, holding a total of 6,804,517,638 shares.

Agenda No. 8 Other business (if any)

The Secretary gave an opportunity to the shareholders attending the meeting to propose other business and to raise their opinions and questions to the Company's Management.

There was no further matter proposed.

The secretary gave the meeting an opportunity to express opinions and ask questions

Chayanwat Karavavattana, Shareholder –There are questions as follows:

1. Does the company have plans to expand into new customer segments or export markets in ASEAN, Europe, or America to diversify risk and grow revenue?

Mr. Hak Il Kim, Director/ Chief Marketing Officer answered as the followings:

P-Tnx produces stainless steel raw materials, by selling 70% domestically and 30% exported to countries such as Japan and the US, mainly for electric vehicle battery production. Our policy is to primarily support domestic sales.

2. Does the company plan to develop new products, such as special stainless steel types or value-added surface coatings, and how does its R&D budget compare to global competitors?

Mr. Tae Hyung Kang, Director/ President answered as the followings:

Product development must go hand in hand with industry development, including batteries for electric vehicles, mobile phone components, or durable household utensils. Th products may have aluminum coatings depending on market demand. The company is currently studying and researching these areas, receiving data support from the parent company and having sufficient funding for research, which is a competitive advantage.

There were no more other questions asked.

The Chairman then thanked all the shareholders, proxies and attendees who attended the meeting, and declared the Meeting adjourned at 11.22 hours.

As the Meeting adjourned, there are 31 shareholders presented in person and by proxy, total shares of 6,804,517,638 shares or 87.2854 of registered capital.

(Mr. Do-soon Kim)
Chairman of the Meeting

(Ms. Yaowapha Komaintaksin)
Company Secretary